



# HSA Enrollment Guide

## Take control of your Health Care with an HSA!

### What is an HSA?

A Health Savings Account (HSA) provides a different way to pay for healthcare. It works similarly to a traditional savings account, except the HSA allows you to pay for health care expenses and save for future qualified medical and retiree expenses on a tax-free basis.

The money in the HSA is yours, no matter who contributes to it. You decide how to spend, save and invest it. HSAs are only available to those enrolled in a qualified High Deductible Health Plan (HDHP).

### Who Can Open an HSA?

You are eligible to open an HSA if you:

- Are enrolled in an qualified HDHP
- Do not have coverage through an additional health plan that is not an HDHP
- Are not enrolled in Medicare or receiving VA Benefits
- Cannot be claimed as anyone else's tax dependent

### How Much Can You Contribute?

The IRS caps the amount of money that you can contribute to your HSA each year based on your level of health plan coverage.

**For 2015, the maximum contribution amounts are:**

- Individual Coverage: \$3,350
- Family Coverage: \$6,650

**For 2016, the maximum contribution amounts are:**

- Individual Coverage: \$3,350
- Family Coverage: \$6,750

Individuals age 55 or older can contribute an additional \$1,000 per year as a catch-up contribution. These contributions are tax free and can be used to help pay for your health insurance deductible. HSA funds can also be used to pay for things that are not covered by your health insurance, like dental and vision care.



## Why Choose an HSA?

### Triple Tax Advantage

- Tax-free contributions to your account
- Tax-free investment earnings
- Tax-free withdrawals for qualified medical expenses

### Ownership

- Money remains in the account from year to year
- Take your HSA with you if you switch jobs

### Flexibility

- Use your account to pay for current medical expenses
- Save the money in your account for future needs

### Control

- You decide how much money to contribute
- You decide which medical expenses to pay from your account
- You decide if and how to invest the money in your account



## What is FlexHSA?

Flex offers the perfect combination of services in FlexHSA. We provide one point of contact for everything HSA and offer tools to easily use, manage and grow your account.

No matter your needs, we have the resources to help. Our HSA features include:

- Interactive Web Portal
- Educational Guidance
- Payment Options
- Investment Options
- Personalized Service

### Questions?

Call 866-472-5351  
to speak to a member  
of the Flex team.

## How Can You Enroll in FlexHSA?

To enroll online, please follow these steps:

- Go to [www.flexhsa.com](http://www.flexhsa.com)
- Click “Apply Now” to begin the application process

