

847 699 6900 T 847 699 6906 F

FOR IMMEDIATE RELEASE:

Contact Nick Severino Flexible Benefit Service Corporation 847 699 6900 nseverino@flexiblebenefit.com

## FlexHSA Plan Now Available in the Small and Middle Markets for Health Care Service Corporation

## Integrated HSA Offered with Blue Cross and Blue Shield Plans in Illinois, New Mexico, Oklahoma and Texas

ROSEMONT, III. (March 15, 2012) – Flexible Benefit Service Corporation (Flex) is excited to announce an enhanced relationship with Health Care Service Corporation (HCSC) to provide a smart, integrated Health Savings Account (HSA) solution to the marketplace. Originally launched to a select group of small market producers in 2009, FlexHSA<sup>®</sup> Plan is now available to the small and middle markets for Blue Cross<sup>®</sup> and Blue Shield<sup>®</sup> (BCBS) plans in Illinois, New Mexico, Oklahoma and Texas.

As an HSA vendor listed directly on the BCBS employer application, FlexHSA Plan makes the process virtually seamless for employers and their employees. Employers with less than two-thousand employees that choose a qualified high deductible health plan (HDHP) from BCBS can also select FlexHSA Plan, which begins the enrollment process for participating employees.

"Flex is excited to have the opportunity to provide this integrated HSA program to the marketplace with HCSC," said John DiVito, president of Flex. "Our decades of experience offering reimbursement solutions make this a natural fit and true opportunity for employers and employees to have a first-class HSA experience."

With FlexHSA Plan, employers are able to coordinate funding and employee contributions, track enrollment rates, update employee information and more using a secure, online portal. Participating employees also receive many tools to support their HSA experience, including:

- 24/7 secure, online account access at <u>www.flexhsaplan.com</u>
- The FlexMoney<sup>®</sup> MasterCard<sup>®</sup> debit card
- ClaimsVault<sup>®</sup>



- Online calculators for planning contributions and projecting account balance
- Millennium Trust Online, offered by custodian Millennium Trust Company, provides a self-directed investment platform with the ability to buy, sell and hold various investments in your FlexHSA
- And much more!

Health insurance producers who want to learn about HSAs and FlexHSA Plan are invited to attend a <u>free upcoming HSA Seminar</u> on April 11<sup>th</sup> in Rosemont, Illinois. For more information about FlexHSA Plan, visit <u>www.flexhsaplan.com</u> or call 866-472-5385.

# # #

## About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex), headquartered in Rosemont, III., is a leader in the health insurance and benefits administration markets. Since 1988, it has offered costeffective healthcare solutions integrated with unparalleled expertise, service and technology to health insurance Producers, Employers and Employees. Their two primary divisions include the Flex General Agency and Flex Plans. The General Agency offers health insurance Producers free access to leading health, Medicare and ancillary/voluntary insurance carriers, products, resources and more. The Flex Plans division serves Employers and Employees through its in-house portfolio of benefits administration products that are designed to add cost-effective value to any employee benefits package. Through its comprehensive understanding of the health insurance and benefits administration markets, Flex presents a cutting edge perspective on finding solutions for the rising cost of health care.