

Flexible Benefit Service Corporation Offering Year End Savings on FSAs and HRAs

Flex makes FSAs and HRAs even more affordable for employers in the growing consumer-driven health care marketplace.

ROSEMONT, III. (August 29, 2012) — Flexible Benefit Service Corporation (Flex), a leading provider of tax-advantaged and consumer-driven plans, announced today the launch of their flexible spending account (FSA) and health reimbursement arrangement (HRA) <u>year end savings promotion</u>. Flex is featuring a ten percent savings on FSA or HRA per member per month fees for new plans with effective dates Sept. 1, 2012 through Dec. 1, 2012.

Flex introduces this promotion as part of their year end campaign to help employers control health care costs with these increasingly popular plans. In fact, the Employee Benefit Research Institute (EBRI) reports the number of consumer-driven accounts more than quadrupled from 1.3 million in 2006 to 5.4 million in 2009. In 2011, this trend continued and the number of accounts nearly doubled to 8.4 million.

"Consumer-driven and tax-advantaged plans will play a significant role in the future of health care." said President of Flex, John DiVito. "We are making FSAs and HRAs more affordable in 2012 to encourage employers to take advantage of these money saving programs now."

Flex has also recently published a white paper to help employers in their search for an FSA vendor titled, "What to Look for in an FSA Administrator." The free guide offers employers best practices gathered from a survey of more than 2,000 employers across the U.S. on outsourcing FSA administration.

Flex provides end-to-end benefits administration and reimbursement services to employers throughout the U.S., including FSA, HRAs, Health Savings Accounts (HSAs), Transit/Parking Reimbursement Accounts (TRAs), Cafeteria Plans, COBRA and much more. Through its comprehensive understanding of the health insurance and benefits administration markets, Flex presents a cutting edge perspective on finding solutions for the rising costs of health care.

For more information about Flex, visit http://www.flexiblebenefit.com or call 888-353-9178.

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About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex) is a thought leader in the health insurance and benefits administration marketplace. Since 1988, Flex has found news ways to offer cost-effective health care through consumer-driven strategies and tax-advantaged programs. Today, Flex is a full service general agency and benefits administrator offering end-to-end reimbursement solutions including flexible spending accounts (FSAs), health reimbursement arrangements (HRAs), health savings accounts (HSAs), federal COBRA administration, transit/parking reimbursement accounts (TRAs) and more. Learn more at http://www.flexiblebenefit.com.

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